Investors' Guide

May -2025

Shimamura Co.,Ltd.

Ⅰ. Shimamura Co., Ltd. (Consolidated)

1. Consolidated Financial Summary and Forecast

(1) Consolidated Profit and loss statement ・・・・・・・・・・・・・・・・・・・・・・ 1

(2) Selling, General and Administrative Expenses ・・・・・・・・・・・・・・・・・・ 2

(3) Consolidated quarterly Profit and loss statement ・・・・・・・・・・・・・・・・ 2

(4) Consolidated Balance Sheets ・・・・・・・・・・・・・・・・・・・・・・・・・・ 3

(5) Consolidated Major Financial Indicators ・・・・・・・・・・・・・・・・・・・・ 3

2. Number of Stores by Region ・・・・・・・・・・・・・・・・・・・・・・・・ 4

3. Store operation ・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 6

4. Number of Employees ・・・・・・・・・・・・・・・・・・・・・・・・・・ 7

5. Capital Expenditures ・・・・・・・・・・・・・・・・・・・・・・・・・・ 8

Ⅰ. Shimamura Co., Ltd. (Consolidated)

1. Consolidated Financial Summary and Forecast

(1) Consolidated Profit and loss statement (Units : Millions of yen、%)

Subject	May-2024			Feb-2025			May-2025			Feb-2026 Forecast		
	Amount	Comp ratio	YOY	Amount	Comp ratio	YOY	Amount	Comp ratio	YOY	Amount	Comp ratio	YOY
Net Sales	164, 466	100. 0	104. 7	665, 358	100. 0	104. 8	168, 369	100. 0	102. 4	692, 640	100. 0	104. 1
Shimamura	119, 843	72. 9	104. 6	497, 709	74. 8	104. 4	121, 923	72. 4	101. 7	512, 000	73. 9	102. 9
Avail	16, 390	10. 0	105. 2	65, 980	9. 9	107. 0	17, 256	10. 3	105. 3	70, 000	10. 1	106. 1
Birthday	21, 962	13. 3	104. 2	76, 507	11. 5	105. 2	22, 464	13. 3	102. 3	83, 500	12. 1	109. 1
Chambre	4, 128	2. 5	101. 0	15, 453	2. 3	104. 2	4, 400	2. 6	106. 6	16, 760	2. 4	108. 5
Divalo	239	0. 1	108. 0	897	0. 2	108. 9	261	0. 2	109. 1	1, 140	0. 2	127. 1
Si meng le (Taiwan)	1, 902	1. 2	124. 3	8, 810	1. 3	109. 1	2, 063	1. 2	108. 4	9, 240	1. 3	104. 9
Cost of goods sold	108, 497	66. 0	104. 9	434, 475	65. 3	104. 3	109, 538	65. 1	101. 0	452, 451	65. 3	104. 1
Gross profit	55, 969	34. 0	104. 2	230, 882	34. 7	105. 6	58, 831	34. 9	105. 1	240, 188	34. 7	104. 0
Other operating income	341	0. 2	100. 7	1, 384	0. 2	98. 2	325	0. 2	95. 4	1, 538	0. 2	111. 2
Operating Gross Profit	56, 310	34. 2	104. 2	232, 266	34. 9	105. 6	59, 157	35. 1	105. 1	241, 726	34. 9	104. 1
SG & A expenses	41, 730	25. 3	105. 7	173, 026	26. 0	105. 1	43, 845	26. 0	105. 1	181, 036	26. 1	104. 6
Operating Profit	14, 579	8. 9	100. 3	59, 240	8. 9	107. 1	15, 311	9. 1	105. 0	60, 690	8. 8	102. 4
Non-operating income	582	0. 3	277. 6	1, 558	0. 2	110. 2	501	0. 3	86. 2	1, 614	0. 1	103. 6
Non-operating expenses	0	0. 0	33. 5	202	0. 0	—	0	0. 0	93. 9	313	0. 0	154. 8
Ordinary Profit	15, 161	9. 2	102. 8	60, 596	9. 1	106. 8	15, 812	9. 4	104. 3	61, 990	8. 9	102. 3
Extraordinary profit	—	—	—	—	—	—	—	—	—	—	—	—
Extraordinary losses	135	0. 1	101. 7	1, 177	0. 2	99. 0	127	0. 1	94. 4	1, 000	0. 1	84. 9
Pretax profit	15, 026	9. 1	102. 8	59, 418	8. 9	107. 0	15, 684	9. 3	104. 4	60, 990	8. 8	102. 6
Tax	4, 590	2. 8	100. 1	17, 533	2. 6	113. 4	4, 881	2. 9	106. 3	18, 132	2. 6	103. 4
Net Profit	10, 435	6. 3	104. 0	41, 885	6. 3	104. 5	10, 802	6. 4	103. 5	42, 858	6. 2	102. 3

(2) Selling, General and Administrative Expenses (Units : Millions of yen、%)

Subject	May-2024			Feb-2025			May-2025			Feb-2026 Forecast		
	Amount	Comp ratio	YOY	Amount	Comp ratio	YOY	Amount	Comp ratio	YOY	Amount	Comp ratio	YOY
Wages	18,167	11.0	107.4	75,665	11.4	107.1	19,564	11.6	107.7	80,278	11.6	106.1
Personal expenses	21,339	13.0	108.0	89,329	13.4	107.4	22,959	13.6	107.6	94,656	13.7	106.0
Advertising expenses	3,081	1.9	103.2	11,509	1.7	96.3	3,105	1.8	100.8	12,472	1.8	108.4
Selling expenses	5,175	3.1	104.8	20,307	3.1	101.4	5,332	3.1	103.0	21,706	3.1	106.9
Non-durable goods	329	0.2	109.8	1,374	0.2	100.9	372	0.2	113.0	1,711	0.2	124.5
Display total	187	0.1	108.7	1,171	0.2	135.4	206	0.1	110.1	1,917	0.3	163.7
Operating expenses	2,327	1.4	114.7	10,137	1.5	107.0	2,490	1.5	107.0	10,633	1.5	104.9
Rental expenses	8,195	5.0	100.8	33,016	5.0	100.8	8,280	4.9	101.0	33,367	4.8	101.1
Depreciation	1,469	0.9	101.4	6,105	0.9	103.2	1,565	0.9	106.5	6,482	0.9	106.2
Facilities cost	11,616	7.0	100.6	48,264	7.3	101.9	11,771	7.0	101.3	49,106	7.1	101.7
General expenses	1,273	0.8	104.4	4,987	0.7	107.7	1,291	0.8	101.4	4,933	0.7	98.9
SG & A expenses	41,730	25.3	105.7	173,026	26.0	105.1	43,845	26.0	105.1	181,036	26.1	104.6

(3) Consolidated quarterly Profit and loss statement (Units : Millions of yen、%)

Subject	May-2025			Aug-2025			Nov-2025			Feb-2026		
	Amount	Comp ratio	YOY	Amount	Comp ratio	YOY	Amount	Comp ratio	YOY	Amount	Comp ratio	YOY
Net Sales	168,369	100.0	102.4									
Cost of goods sold	109,538	65.1	101.0									
Gross profit	58,831	34.9	105.1									
Other operatingincome	325	0.2	95.4									
OperatingGross Profit	59,157	35.1	105.1									
SG & A expenses	43,845	26.0	105.1									
Operating Profit	15,311	9.1	105.0									
Ordinary Profit	15,812	9.4	104.3									
Net Profit	10,802	6.4	103.5									

(4) Consolidated Balance Sheets (Units : Millions of yen、%)

	May-2024			Feb-2025			May-2025		
	Amount	Comp ratio	YOY	Amount	Comp ratio	YOY	Amount	Comp ratio	YOY
Current assets	361,772	65.3	105.2	370,429	65.3	107.4	384,992	65.8	106.4
Noncurrent assets	192,258	34.7	110.2	196,715	34.7	104.1	199,696	34.2	103.9
Total assets	554,030	100.0	106.9	567,144	100.0	106.2	584,689	100.0	105.5
Current liabilities	66,699	12.1	106.1	55,605	9.8	106.6	69,303	11.9	103.9
Noncurrent liabilities	10,161	1.8	100.6	10,562	1.9	103.1	10,805	1.8	106.3
Total liabilities	76,861	13.9	105.4	66,168	11.7	106.0	80,109	13.7	104.2
Total shareholder's equity	471,550	85.1	106.8	496,008	87.4	106.3	499,128	85.4	105.8
Valuation difference	5,619	1.0	139.3	4,968	0.9	103.2	5,451	0.9	97.0
Total net assets	477,169	86.1	107.1	500,976	88.3	106.3	504,579	86.3	105.7
Total assets	554,030	100.0	106.9	567,144	100.0	106.2	584,689	100.0	105.5

(5) Consolidated Major Financial Indicators

	May-2021	May-2022	May-2023	May-2024	May-2025
Capital adequacy ratio	85.5%	85.5%	85.9%	86.1%	86.3%
ROE	2.3%	2.5%	2.3%	2.3%	2.2%
ROA	2.0%	2.1%	2.0%	1.9%	1.9%
Ordinary profit to total assets	2.9%	3.1%	2.9%	2.8%	2.8%
Total assets turnover ratio	0.31 times	0.31 times	0.31 times	0.31times	0.30times
Gross profit ratio	34.3%	34.6%	34.2%	34.0%	34.9%
SG & A expenses ratio	25.3%	25.0%	25.1%	25.3%	26.0%
Operating profit ratio	9.1%	9.8%	9.3%	8.9%	9.1%
Ordinary profit ratio	9.3%	10.0%	9.4%	9.2%	9.4%
Net assets per share	10,583.19 yen	11,328.48 yen	6,059.17 yen	6,491.68yen	6,864.29yen
EPS	241.51 yen	277.87 yen	136.45 yen	141.97yen	146.96yen

Note: On February 21,2024, Shimamura Co., Ltd. conducted a 2-for-1 common stock split. Net assets per share and earnings per share have been calculated on the presumption that the stock split was conducted at the beginning of the Fiscal year ending February 2024.

2. Number of Stores by Region

Store Type	Shimamura				Avail				Birthday				Chambre				Divalo				Shimamura Group			
Prefecture	Feb-2025	Open	Close	May-2025	Feb-2025	Open	Close	May-2025	Feb-2025	Open	Close	May-2025	Feb-2025	Open	Close	May-2025	Feb-2025	Open	Close	May-2025	Feb-2025	Open	Close	May-2025
Hokkaido	68			68	20			20	20			20	7			7	1			1	116			116
Aomori	23			23	7			7	5			5	4			4					39			39
Iwate	20			20	7			7	5			5	2			2					34			34
Miyagi	35			35	10			10	9			9	3			3					57			57
Akita	17			17	7			7	4			4	3			3					31			31
Yamagata	16			16	6			6	6			6	4			4					32			32
Fukushima	38			38	9			9	7			7	5			5					59			59
Hokkaido Tohoku Area	217	0	0	217	66	0	0	66	56	0	0	56	28	0	0	28	1	0	0	1	368	0	0	368
Ibaraki	56			56	14			14	11			11	5			5	1			1	87			87
Tochigi	36			36	10			10	11			11	6			6					63			63
Gunma	38			38	9			9	10			10	6			6	1			1	64			64
Saitama	103	1		104	20			20	21			21	7			7	1	1		2	152	2		154
Chiba	77			77	17			17	19			19	6			6					119			119
Tokyo	70	1	1	70	5			5	12			12	2			2	1			1	90	1	1	90
Kanagawa	63			63	9			9	10			10	1			1	2			2	85			85
Yamanashi	13			13	4			4	2			2	1			1					20			20
Nagano	38			38	10			10	6			6	5			5					59			59
Kanto Koshin Area	494	2	1	495	98	0	0	98	102	0	0	102	39	0	0	39	6	1	0	7	739	3	1	741
Niigata	36			36	11			11	8			8	4			4					59			59
Toyama	22			22	3			3	3			3	1			1					29			29
Ishikawa	16			16	2			2	4			4	2			2					24			24
Fukui	12			12	2			2	4			4	3			3					21			21
Hokuriku Area	86	0	0	86	18	0	0	18	19	0	0	19	10	0	0	10	0	0	0	0	133	0	0	133
Gifu	27			27	4			4	5			5	1			1					37			37
Shizuoka	41			41	7			7	14			14	4			4					66			66
Aichi	67			67	10			10	10			10					1			1	88			88
Mie	22			22	7			7	5			5	1			1					35			35
Tokai Area	157	0	0	157	28	0	0	28	34	0	0	34	6	0	0	6	1	0	0	1	226	0	0	226

Store Type	Shimamura				Avail				Birthday				Chambre				Divalo				Shimamura Group			
Prefecture	Feb-2025	Open	Close	May-2025	Feb-2025	Open	Close	May-2025	Feb-2025	Open	Close	May-2025	Feb-2025	Open	Close	May-2025	Feb-2025	Open	Close	May-2025	Feb-2025	Open	Close	May-2025
Shiga	19			19	4			4	5			5	2			2	2			2	32			32
Kyoto	22			22	4			4	6			6	1			1	1			1	34			34
Osaka	56			56	15			15	16			16	1			1					88			88
Hyogo	48			48	12			12	9			9	2			2	1			1	72			72
Nara	16			16	6			6	5			5	2			2					29			29
Wakayama	14			14	2			2	2			2	1			1					19			19
Kinki Area	175	0	0	175	43	0	0	43	43	0	0	43	9	0	0	9	4	0	0	4	274	0	0	274
Tottori	7			7	2			2	3			3	3			3					15			15
Shimane	9			9	2			2	3			3	2			2	1			1	17			17
Okayama	23			23	4			4	5			5	1			1					33			33
Hiroshima	22			22	4			4	4			4	1			1	1			1	32			32
Yamaguchi	21			21	4			4	6			6	1			1					32			32
Chugoku Area	82	0	0	82	16	0	0	16	21	0	0	21	8	0	0	8	2	0	0	2	129	0	0	129
Tokushima	10			10	2			2	3			3									15			15
Kagawa	13			13	2			2	4			4	2			2					21			21
Ehime	16			16	4			4	6			6	2			2	1			1	29			29
Kochi	12			12	2			2	1			1									15			15
Shikoku Area	51	0	0	51	10	0	0	10	14	0	0	14	4	0	0	4	1	0	0	1	80	0	0	80
Fukuoka	45			45	15			15	17			17	4			4	1			1	82			82
Saga	11			11	3			3	2			2	1			1					17			17
Nagasaki	14			14	3			3	4			4	3			3					24			24
Kumamoto	23			23	3			3	4			4	2			2					32			32
Oita	15			15	3			3	6			6	3			3					27			27
Miyazaki	16			16	2			2	3			3	2			2					23			23
Kagoshima	19		1	18	4			4	6			6	3			3					32		1	31
Okinawa	11			11	4			4	5			5	1			1					21			21
Kyusyu Okinawa Area	154	0	1	153	37	0	0	37	47	0	0	47	19	0	0	19	1	0	0	1	258	0	1	257
Japan Total	1,416	2	2	1,416	316	0	0	316	336	0	0	336	123	0	0	123	16	1	0	17	2,207	3	2	2,208
Si meng le (Taiwan)																					44	0	1	43
Total	1,416	2	2	1,416	316	0	0	316	336	0	0	336	123	0	0	123	16	1	0	17	2,251	3	3	2,251

3. Store status

(1) Store count trends

		Feb-2024	May-2024	Feb-2025	May-2025	Feb-2026 Forecast
Shimamura	New openings	12	0	13	2	17
	Closures	15	1	12	2	8
	Renovation	7	5	44	21	81
	Year-end total	1,415	1,414	1,416	1,416	1,425
Avail	New openings	3	1	7	0	12
	Closures	4	1	3	0	3
	Renovation	0	1	8	4	15
	Year-end total	312	312	316	316	325
Birthday	New openings	14	1	16	0	12
	Closures	3	1	4	0	6
	Renovation	0	0	2	0	6
	Year-end total	324	324	336	336	342
Chambre	New openings	8	1	5	0	5
	Closures	3	0	0	0	1
	Renovation	0	0	1	1	7
	Year-end total	118	119	123	123	127
Divalo	New openings	1	0	0	1	4
	Closures	1	0	0	0	0
	Renovation	0	0	0	0	0
	Year-end total	16	16	16	17	20
Si meng le (Taiwan) Shimamura	New openings	3	1	3	0	2
	Closures	1	0	1	1	1
	Renovation	0	0	0	0	1
	Year-end total	42	43	44	43	45
Shimamura Group	New openings	41	4	44	3	52
	Closures	27	3	20	3	19
	Renovation	7	6	55	26	110
	Year-end total	2,227	2,228	2,251	2,251	2,284

(2) Retail Floor Space (Units : ㎡)

Store Type	Feb-2024	May-2024	Feb-2025	May-2025	Feb-2026 Forecast
Shimamura	1,481,747	1,480,754	1,484,449	1,484,181	1,494,800
Avail	308,050	307,995	313,299	313,299	322,200
Birthday	302,866	303,079	315,117	315,117	321,000
Chambre	109,207	110,192	113,794	113,794	117,700
Divalo	7,192	7,192	7,192	7,757	10,100
Si meng le (Taiwan)	39,855	40,660	41,399	40,283	42,200
Shimamura Group	2,248,917	2,249,872	2,275,250	2,274,431	2,308,000

4. Number of Employees

(Units : person、%)

		May-2024		Feb-2025		May-2025		Feb-2026 Forecast	
		Number of people	YOY	Number of people	YOY	Number of people	YOY	Number of people	YOY
Shimamura Non-consolidated	Full-time	2,837	101.6	2,802	102.4	2,888	101.8	2,830	101.0
	Part-time	12,214	104.3	12,551	102.5	12,505	102.4	12,740	101.5
	Total	15,051	103.8	15,353	102.5	15,393	102.3	15,570	101.4
Subsidiary	Full-time	418	108.9	451	107.4	446	106.7	460	102.0
	Part-time	0	—	0	—	0	—	0	—
	Total	418	108.9	451	107.4	446	106.7	460	102.0
Shimamura Group Total	Full-time	3,255	102.5	3,253	103.0	3,334	102.4	3,290	101.1
	Part-time	12,214	104.3	12,551	102.5	12,505	102.4	12,740	101.5
	Total	15,469	103.9	15,804	102.6	15,839	102.4	16,030	101.4

5. Capital Expenditures

(1) Shimamura Co,. Ltd.(Non-consolidated)

(Until : Millions of yen, %)

	May-2024	YOY	Feb-2025	YOY	May-2025	YOY	Feb-2026 Forecast	YOY
Buildings	1,008	111.8	8,354	167.0	1,016	100.8	11,290	135.1
Structures	95	93.9	1,035	123.1	148	155.9	1,400	135.2
Machine	32	—	33	—	—	—	—	—
Equipment	93	74.5	364	113.4	382	—	1,975	—
Land	852	—	1,344	171.6	18	2.1	5,311	—
Construction in progress	201	147.9	△61	—	422	209.4	148	—
Tangible fixed assets	2,284	180.1	11,071	157.0	1,988	87.1	20,125	181.8
Deposits for rent	283	102.6	1,086	100.4	277	98.0	1,287	118.4
Lease deposits	6	95.0	77	63.9	—	—	120	155.7
Total capital expenditures	2,573	165.9	12,235	148.2	2,266	88.1	21,532	176.0
Depreciation	1,427	100.9	5,940	103.0	1,518	106.3	6,296	106.0

(2) Subsidiary

(Units : Millions of yen, %)

	May-2024	YOY	Feb-2025	YOY	May-2025	YOY	Feb-2026 Forecast	YOY
Total capital expenditures	105	97.6	295	47.6	83	79.4	329	111.5
Depreciation	41	122.4	165	107.8	46	112.3	186	112.5

(3) Shimamura Co,. Ltd.(consolidated)

(Units : Millions of yen, %)

	May-2024	YOY	Feb-2025	YOY	May-2025	YOY	Feb-2026 Forecast	YOY
Total capital expenditures	2,679	161.5	12,530	141.2	2,350	87.7	21,861	174.5
Depreciation	1,469	101.4	6,105	103.2	1,565	106.5	6,482	106.2